

BBX MINERALS

DEFINING WORLD CLASS MINERAL DEPOSITS THROUGH INNOVATIVE,
ADVANCED AND PROPRIETARY ANALYTICAL METHODS

CORPORATE PRESENTATION

May 2021



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The information in this report that relates to gold mineralisation in the Apui region in Brazil is based on information compiled by Mr. Antonio de Castro, BSc (Hons), MAusIMM, CREA, who acts as BBX's full-time senior consulting geologist through the consultancy firm, ADC Geologia Ltda. Mr. de Castro has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the "2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Castro consents to the report being issued in the form and context in which it appears.

Various information in this presentation which relates to exploration results have been extracted from the following announcements:

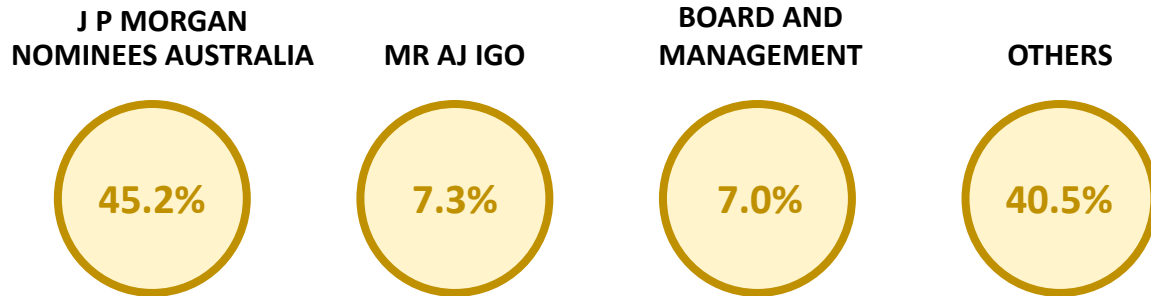
- Report titled: Gold extraction test from bulk samples recover gold buttons created 9 January 2018.
- Report titled: Exploration update created 14 March 2018.
- Report titled: Exploration update created 30 April 2018.
- Report titled: Exploration update created 14 June 2018.
- Report titled: Exploration update created 20 August 2018.
- Report titled: Exploration update created 1 October 2018.

Report titled: Exploration update created 26 November 2018

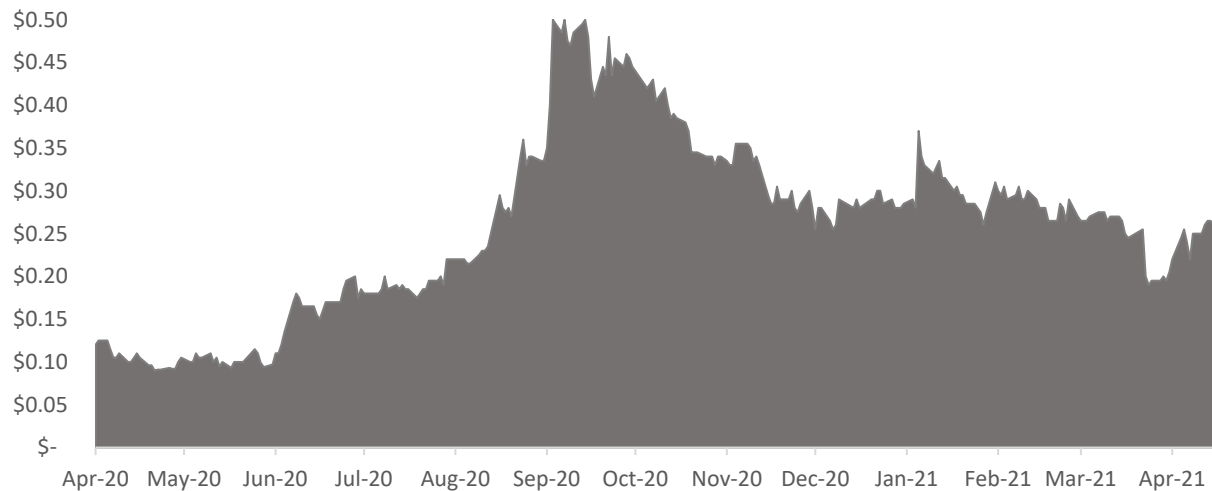
CORPORATE OVERVIEW

An emerging Brazilian explorer and developer well supported by key shareholders, directors, and management.

Shareholder Distribution



Share Price Performance



Capital Structure

Australian Securities Exchange Code Frankfurt Stock Exchange Symbol**	BBX FZ7
Shares on issue	434,060,859
Performance Rights	8,000,000
Options (\$0.15 17/06/2023)	9,795,000
Market Cap (30 April 2021)	\$112.8M
Cash (31 March 2021)	\$2.21M
Debt (convertible loan*) (31 March 2021)	\$1.495M

*Converting loan facility with Drake Special Solutions LLC. Facility repayable by cash or via issue of fully paid ordinary shares subject to shareholder approval.

**Frankfurt Stock Exchange listing is an over-the-counter listing. WKN: AODNPY | Symbol: FZ7

Substantial Shareholders

Shareholder	% of Shares on issue
JP MORGAN NOMINEES AUSTRALIA (National Philanthropic Trust)	45.2%
MR AJ IGO <ADE SUPERANNUATION FUND>	7.3%

Shareholder Distribution

Top 10 Shareholders	67.91%
Top 20 Shareholders	76.14%

Experienced Board and Management team. Highly regarded inhouse technical expertise with a global presence and history of successful developments and strong operations.

Andre Douchane
CEO & Executive Director

Mining engineer with extensive experience over 40 years in North and South America, including COO, CEO and Chairman roles with a number of mid-tier and junior mining companies including Round Mt Gold, Battle Mt Gold, Franco-Nevada and North American Palladium.

Ramon Soares
Chief Financial Officer

Certified Practising Accountant with over 10 years' experience in finance, taxation, and compliance and has held senior roles with several ASX listed mining and technology companies.

Mr. Soares is fluent in both English and Portuguese. He holds a Bachelor of Commerce (Accounting and Finance) from Curtin University, Perth, and is a member of CPA Australia.

Mike Schmulian
Non-Executive Chairman

Geologist with over 40 years mining and exploration experience including 25 years in Brazil.

Previous COO of ASX listed Crusader Resources and has held Senior Management and Executive positions with WMC, AngloGold Ashanti and Mundo Minerals

Antonio de Castro
Exploration Manager

Over 40 years' experience in the exploration of and development of gold and base metals projects in Brazil.

Acts as a consultant to several Canadian and Australian junior exploration companies.

Will Dix
Non-Executive Director

Geologist with 23 years' experience in base metal, gold and uranium exploration and mining. Earlier in his career, he spent seven years with the highly successful international nickel producer LionOre Mining International in a variety of exploration, mining and management roles.

Edmar Medeiros
Technical Manager

Mr. Medeiros has a MSc from the Federal University of Santa Catarina in Brazil and a Project Management MBA from the University of Central Florida.

During a 33-year career, including 24 years with Anglo American he has occupied a variety of process development, research and development and project management roles.

SUPPORTIVE PRECIOUS METALS PRICES

Significant increases in money supply provide long-term support for gold price

Gold



Palladium



Silver



Platinum



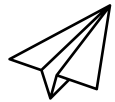
Investment Overview



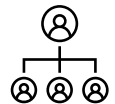
Exceptional grades from extraction results at EMA and TRÊS ESTADOS



Trial Mining License approved – clear strategy to production



First mover in the region



Experienced board and management - highly regarded inhouse technical expertise



Disciplined capital allocation



Committed to responsible mining

* "GDP (current US\$)". World Development Indicators. World Bank. Retrieved 2 March 2021

** 2019 Production

***Source: Company website

Focus on Brazil

World's 9th largest* and Latin America's largest economy, with rapidly growing population

- ✓ Stable, low sovereign risk jurisdiction. Track record of government honouring contract terms.
- ✓ Transparent and user-friendly mining code.
- ✓ Vastly under-explored relative to other major mining jurisdictions.
- ✓ Adequate infrastructure. Sustainable growth.
- ✓ Skilled workforce. Internationally accredited technology, engineering, manufacturing and construction companies.

Brazil Largest Gold Mines

Mine	Company	2020 Gold Production***
Cuiabá and Córrego do Sítio	AngloGold	362,000 oz**
Paracatu	Kinross Gold	242,435 oz
Jacobina	Yamana Gold	177,830 oz
Tucano	Great Panther	125,417 oz
Serra Grande	AngloGold	123,000 oz**
Chapada	Lundin Mining	87,000 oz

BBX PORTFOLIO

The BBX Minerals portfolio consists of three projects located in the Apuí region for a total of 34,044.16 hectares.

- **Emá Gold Project**
- **Três Estados Gold Project**
- **Juma East**

These three projects are located in a very favourable geological setting initially known for Garimpeiro artisanal mining and prospecting activity.

The Apuí region presents good infrastructure, and remains vastly under-explored, providing BBX with the potential for a pipeline of high-growth, greenfields precious metals discoveries.

Apuí has direct access to the Trans-Amazonian Highway. It has a commercial airport and river port.

The Apuí town is located approximately 500km south of Manaus, the capital of the Amazonas State.

BBX owns 100% of these projects.



EMA GOLD PROJECT

LOCATION

The Ema Gold Project covers an area of 18,873.91 hectares and is located 30 km south of Apuí with year-round access by gravel roads.

GEOLOGY AND MINERALISATION

Initial soil sampling at Ema revealed the presence of an extensive gold-in-soil geochemical anomaly associated with a magnetic low within a high magnetic trend.

Geological mapping has revealed that the magnetic features are related to mafic intrusives (gabbro and dolerite) emplaced along a regional structural trend.

TRIAL MINING LICENCE

BBX has been formally granted a trial mining license for Ema, announced in the Amazonas State Government Gazette on June 7, 2019. The trial mining license allows BBX to mine 50,000 tonnes of mineralised rock per annum.

DRILLING

To date, BBX has drilled a total of 1,360 meters at the Ema Project.





LOCATION

The Três Estados Project covers an area of 8,172.25 hectares and is located 60 km southeast of Apuí.

GEOLOGY AND MINERALISATION

The Três Estados tenement is located over a series of gabbroic intrusions defined by prominent E-W and NE-SW magnetic anomalies, local gold-in-soil geochemical anomalies and shallow artisanal gold workings.

The principal NE-SW magnetic feature and geochemical anomaly is about 1 km wide and 4 km long and coincident with a dilation zone produced by a major NE-SW fault system.

TRIAL MINING LICENCE

An application has been lodged for a trial mining license which will entitle BBX to mine 50,000 tonnes of mineralised rock per annum.

DRILLING

To date, BBX has drilled a total of 2,580 meters at the Três Estados Project.

KEY RESULTS

Ema Gold Project

Diamond Drill Hole Selected Extraction Results*:

- Principal mafic outcrop area sampled and metallurgically tested.
- Three diamond drill holes in felsics in a region of old workings metallurgically tested (intervals>5kg).
- Confirm near surface mineralisation in saprolite.
- Significant platinum group metal (PGM) values.

Hole	Depth	Results
EMD-008	10-14m	18.34 g/t Au 7.28 g/t Pd
EMD-010	4-8m	17.36 g/t Au 3.03 g/t Pd
EMD-011	2-6m	79.78 g/t Au 534.4 g/t Ag 35.23 g/t Pd 10.25 g/t Pt

*Complete results in media releases

Três Estados Gold Project

RC Hole Selected Extraction Results*:

- Pyrometallurgical testing conducted on intervals of >5kg recovered sample.
- Every hole tested is strongly mineralized.
- All principal surface outcrops sampled and tested, including Tabocal, 4km west of Adelar.

Hole	Depth	Results
TERC-002	46-48m	56.27 g/t Au
TERC-003	6-8m	169.72 g/t Au
TERC-005	24-26m	72.14 g/t Au
TERC-006	12-14m	48.66 g/t Au
TERC-007	32-34m	216.16 g/t Au 882.4 g/t Ag
TERC-008	6-8m	39.86 g/t Au
TERC-009	27-28m	36.55 g/t Au

EXTRACTION PROCESS

BBX is working with the São Paulo state research institute, IPT, to conduct **metallurgical test work and pilot plant testing** on a 3-tonne sample of mineralised rock from the Ema prospect.

This high grade, complex type of mineralisation requires **non-traditional extraction techniques**.

BBX is continuing the development of its in-house analytical and related extraction technique in conjunction with IPT and a leading commercial laboratory.

This work is aimed at **maximising the extraction of other precious metals** in addition to gold.

Once finalised, BBX's extraction process has the potential to evolve into an extremely valuable opportunity.

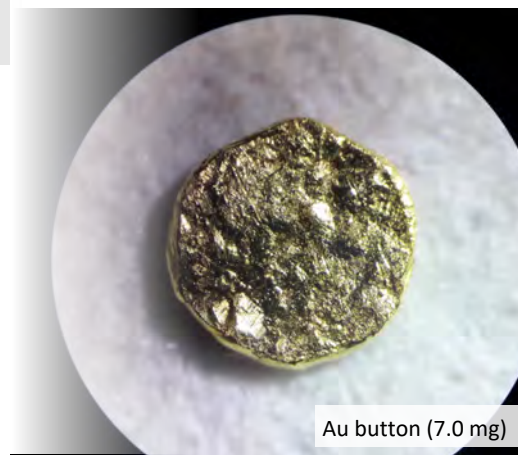
BBX has the potential to be the first to an effective solution to a complex metallurgical problem.

Highest Extraction Grades (minimum 2m intervals):

Metal	g/t	Ozs/t
Gold	216	6.7
Silver	2,172	70.2
Palladium	35.23	1.14
Platinum	10.25	0.33



Carbon in pulp test work

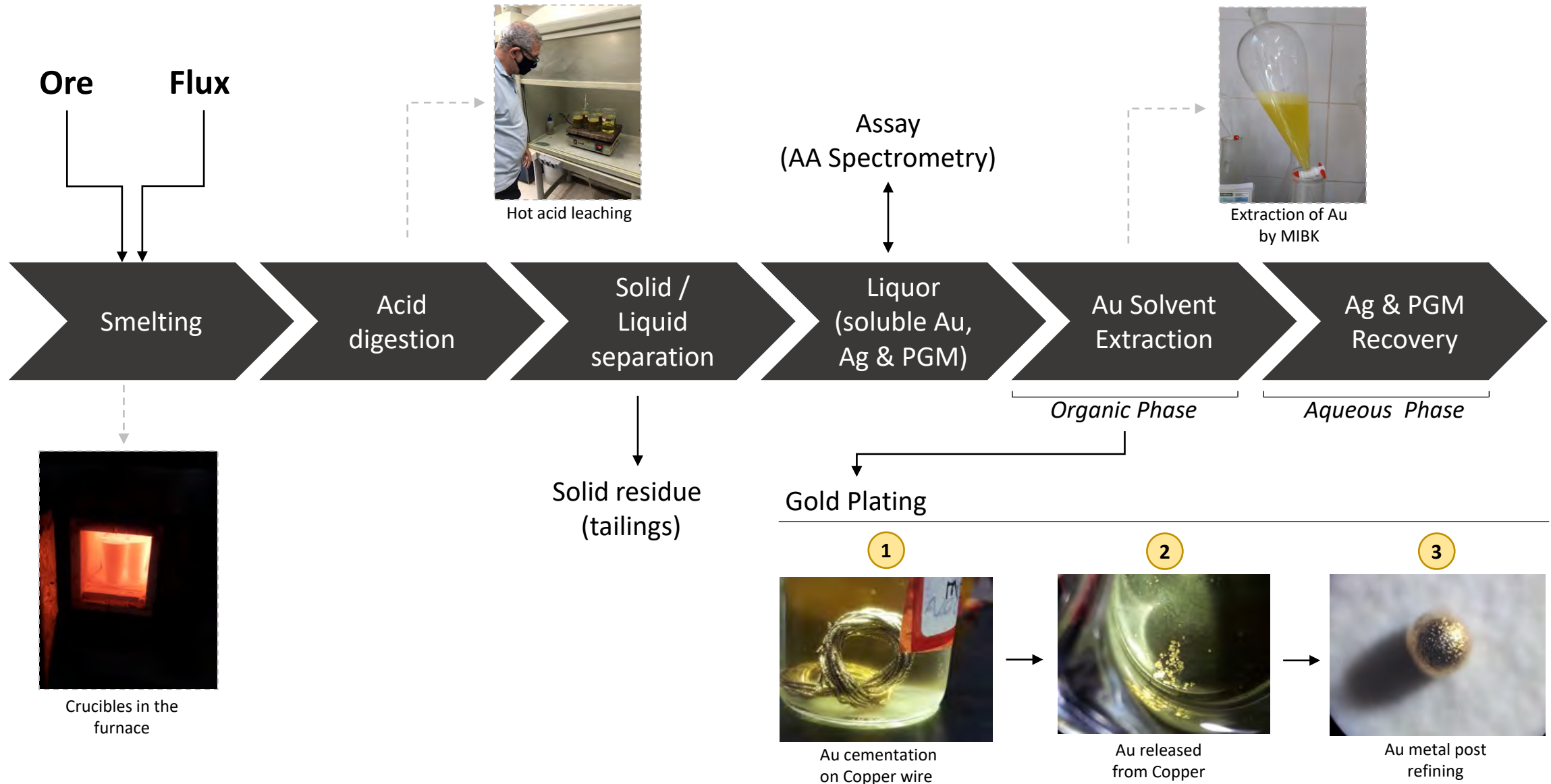


Au button (7.0 mg)

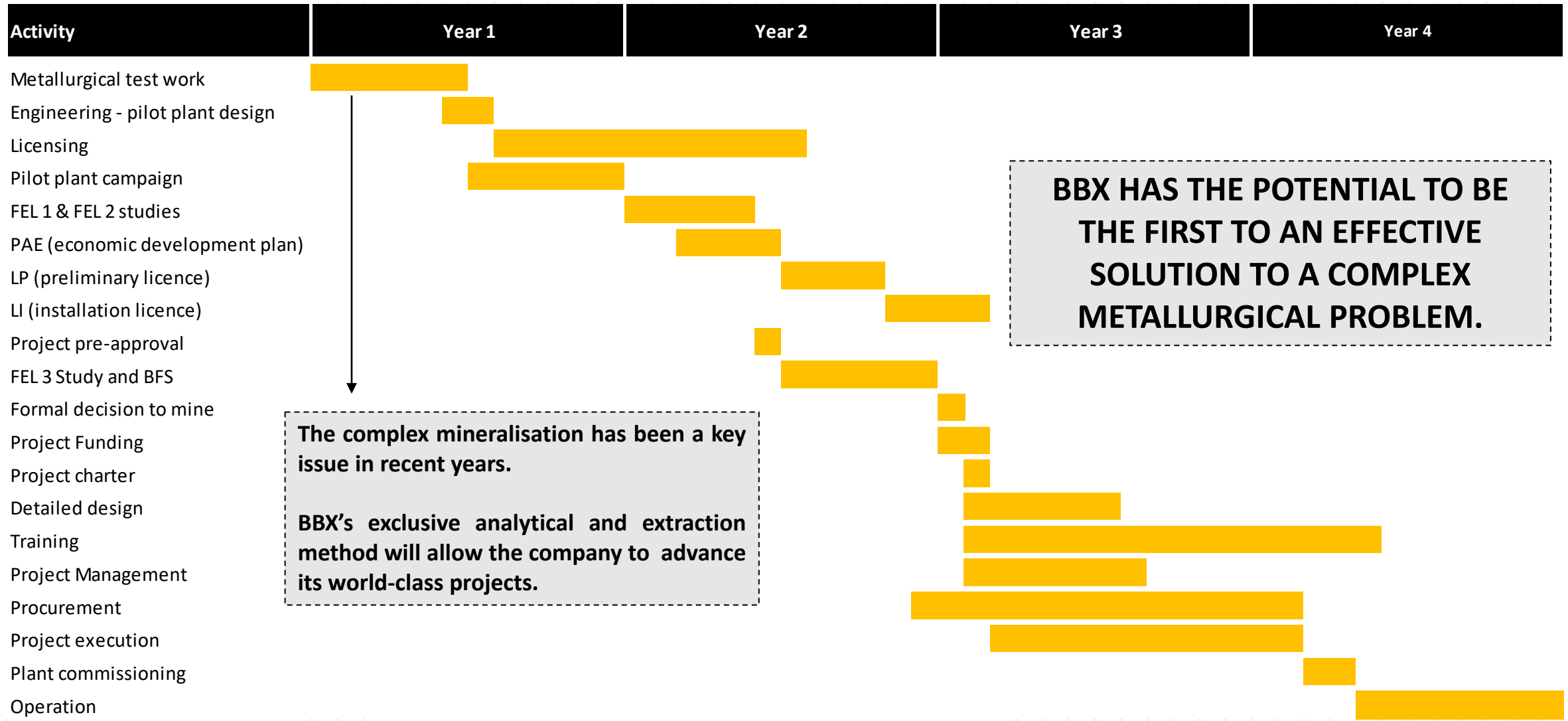


Electric arc furnace

EXTRACTION PROCESS (continued)



CLEAR STRATEGY TO PRODUCTION



The complex mineralisation has been a key issue in recent years.

BBX's exclusive analytical and extraction method will allow the company to advance its world-class projects.

BBX HAS THE POTENTIAL TO BE THE FIRST TO AN EFFECTIVE SOLUTION TO A COMPLEX METALLURGICAL PROBLEM.

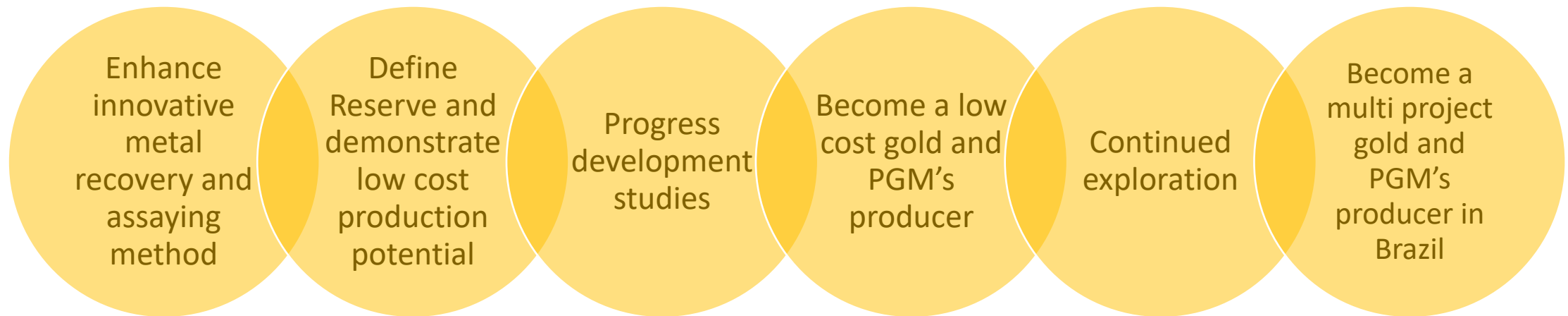
VALUE CREATION STRATEGY

SHORT TERM VALUE ACCRETIVE INITIATIVES <6 MONTHS

- ✓ Enhancement of BBX's analytical and extraction techniques for gold and PGM's not recoverable by conventional methods.
- ✓ Development of a cost-effective assaying and extraction method to quantify the same unique gold and PGM mineralization.
- ✓ Working effectively with the governments of Brazil, Amazonas, and Apuí.

LONG TERM VALUE ACCRETIVE INITIATIVES >6 MONTHS

- ✓ Define Reserve and demonstrate low-cost production potential.
- ✓ Continue to grow resources at high grade discoveries.
- ✓ Progress development studies.
- ✓ Become a gold and PGM's producer at Ema and Três Estados.
- ✓ Become a multi project gold and PGM's producer in Brazil through continued exploration.



ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

BBX is committed to becoming a leading example. We abide by all government regulations and adhere to international best practice in sustainability, community relations and corporate governance.

Local Partnerships

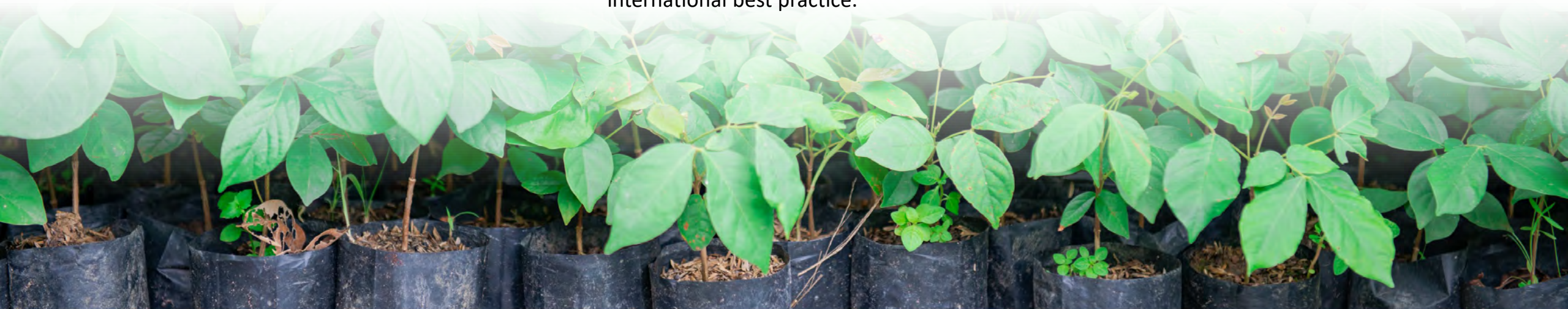
- ✓ Establish and maintain solid relationships with communities and governments.
- ✓ Community acceptance of BBXs' projects.
- ✓ Utilise local labour and spend locally where possible.
- ✓ Contribute to community programmes including health and education.

Environmental Impact and Improvements

- ✓ Proactively mitigate environmental impact. Key assets in clear farmland.
- ✓ Place high priority on environmental impact studies.
- ✓ Strive for the least possible impact on the environment.
- ✓ Improve standards by implementing international best practice.

Creating positive social changes

- ✓ Develop skills locally and target local employment.
- ✓ Aim to procure goods and services locally.
- ✓ Building sustainable communities.
- ✓ Promoting a safe working environment.
- ✓ 9 years operating in Brazil without a single lost-time accident.



THANK YOU

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Andre J. Douchane, CEO

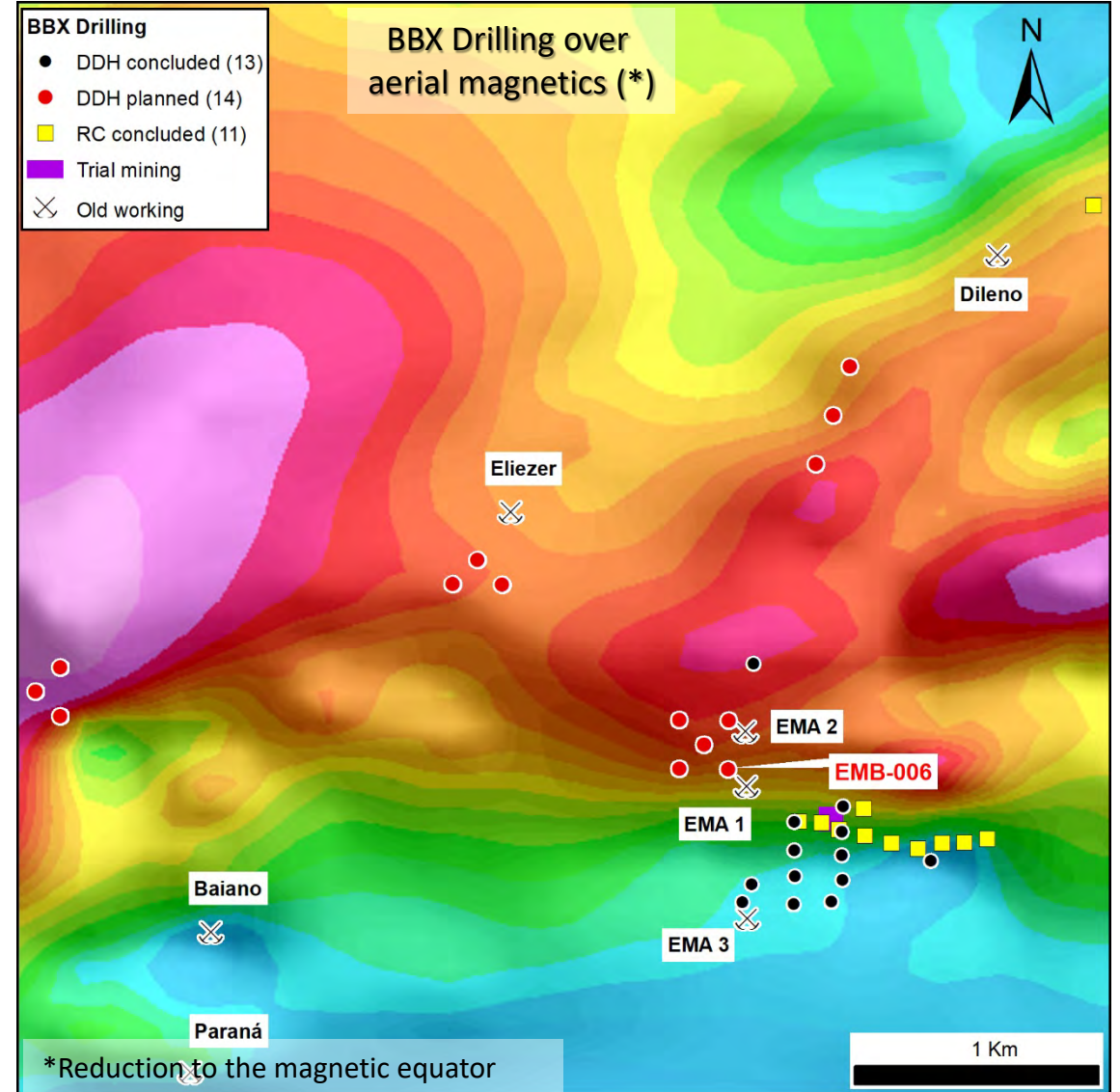
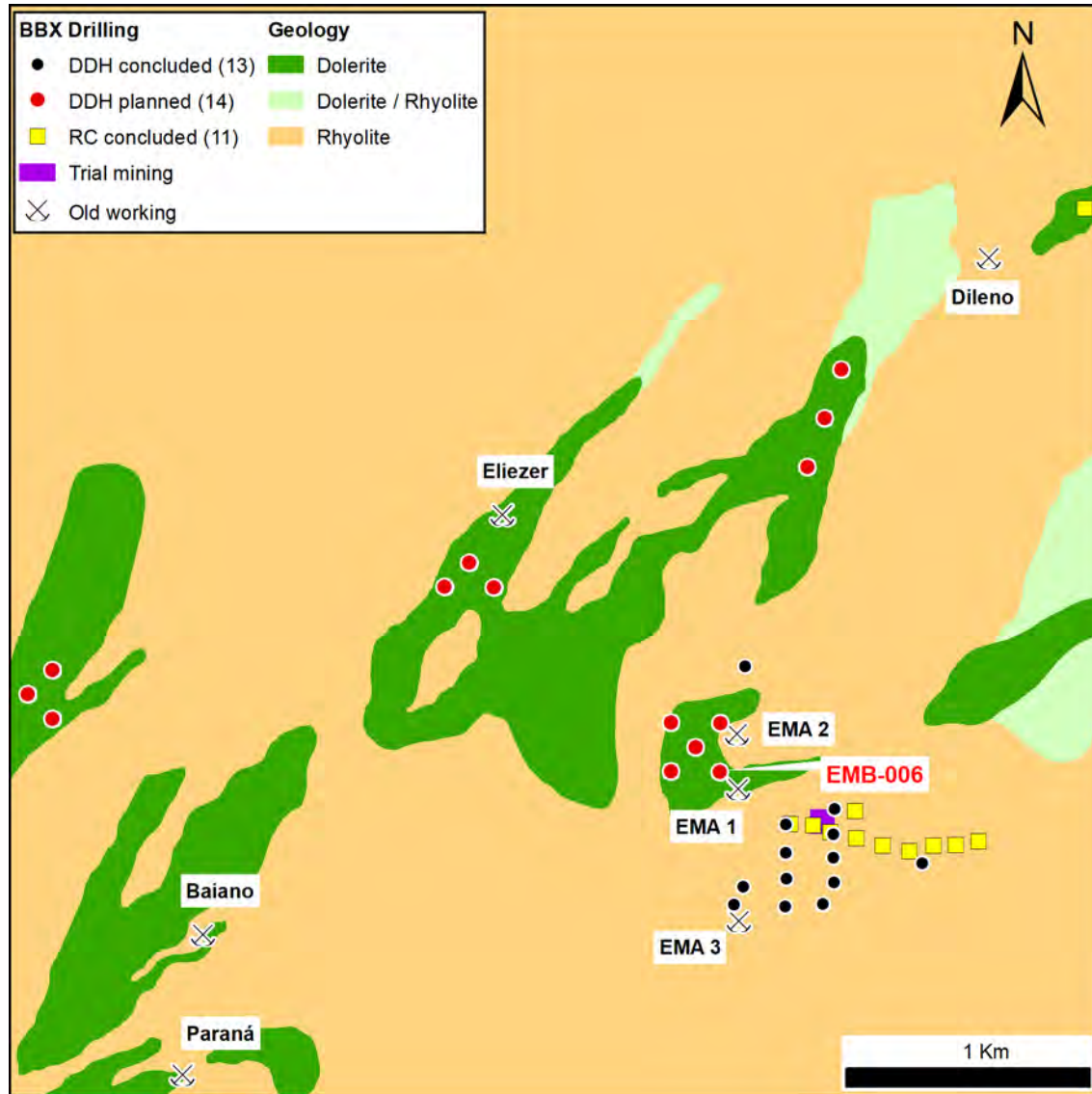
adouchane@bbxminerals.com

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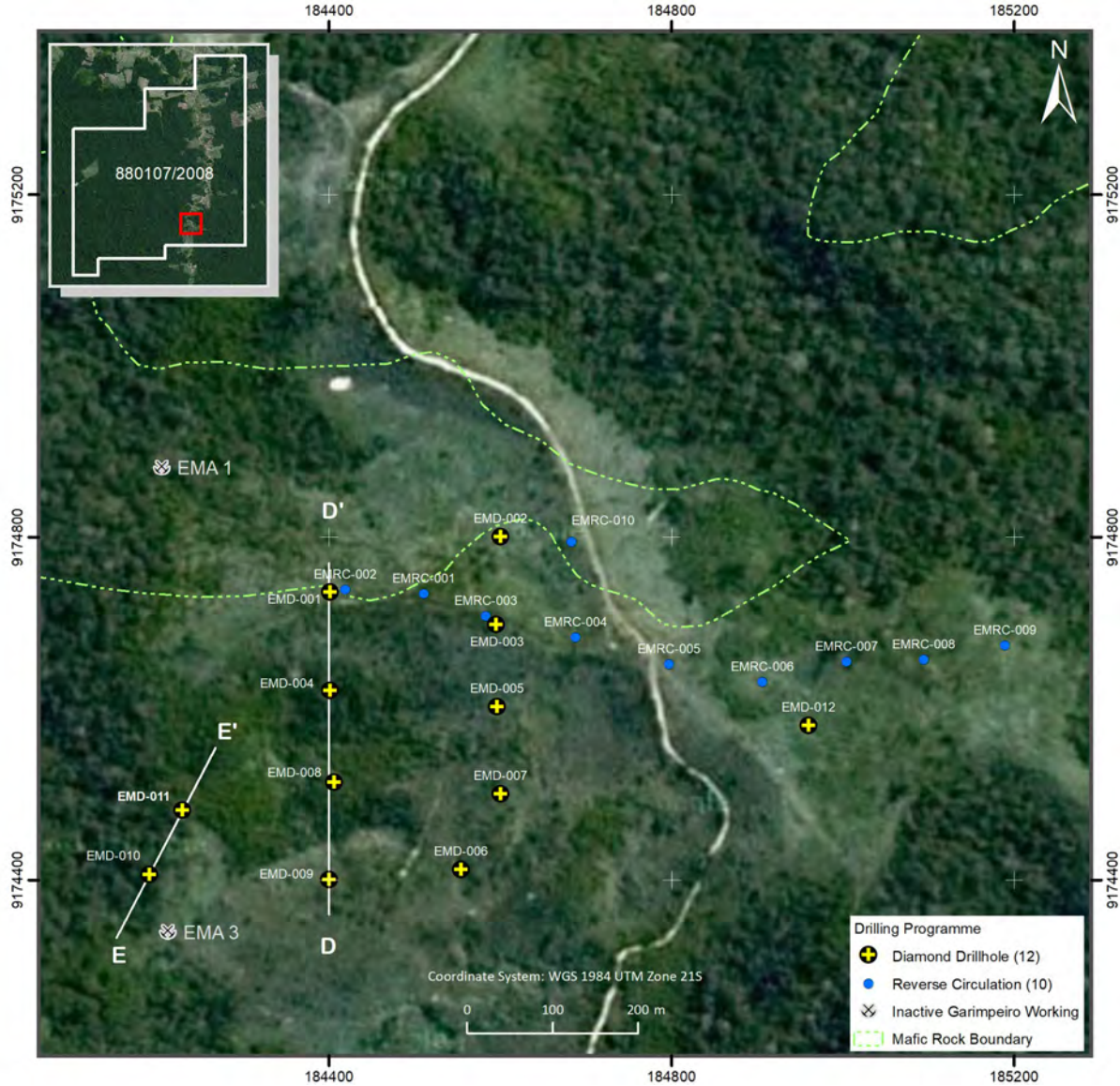
An aerial photograph of a vast, dense tropical rainforest. The forest is a rich, vibrant green, with a river or stream winding through it from the bottom left towards the center. The background shows rolling hills and mountains under a hazy, overcast sky. The image is framed by dark grey diagonal overlays on the left and right sides.

APPENDICES

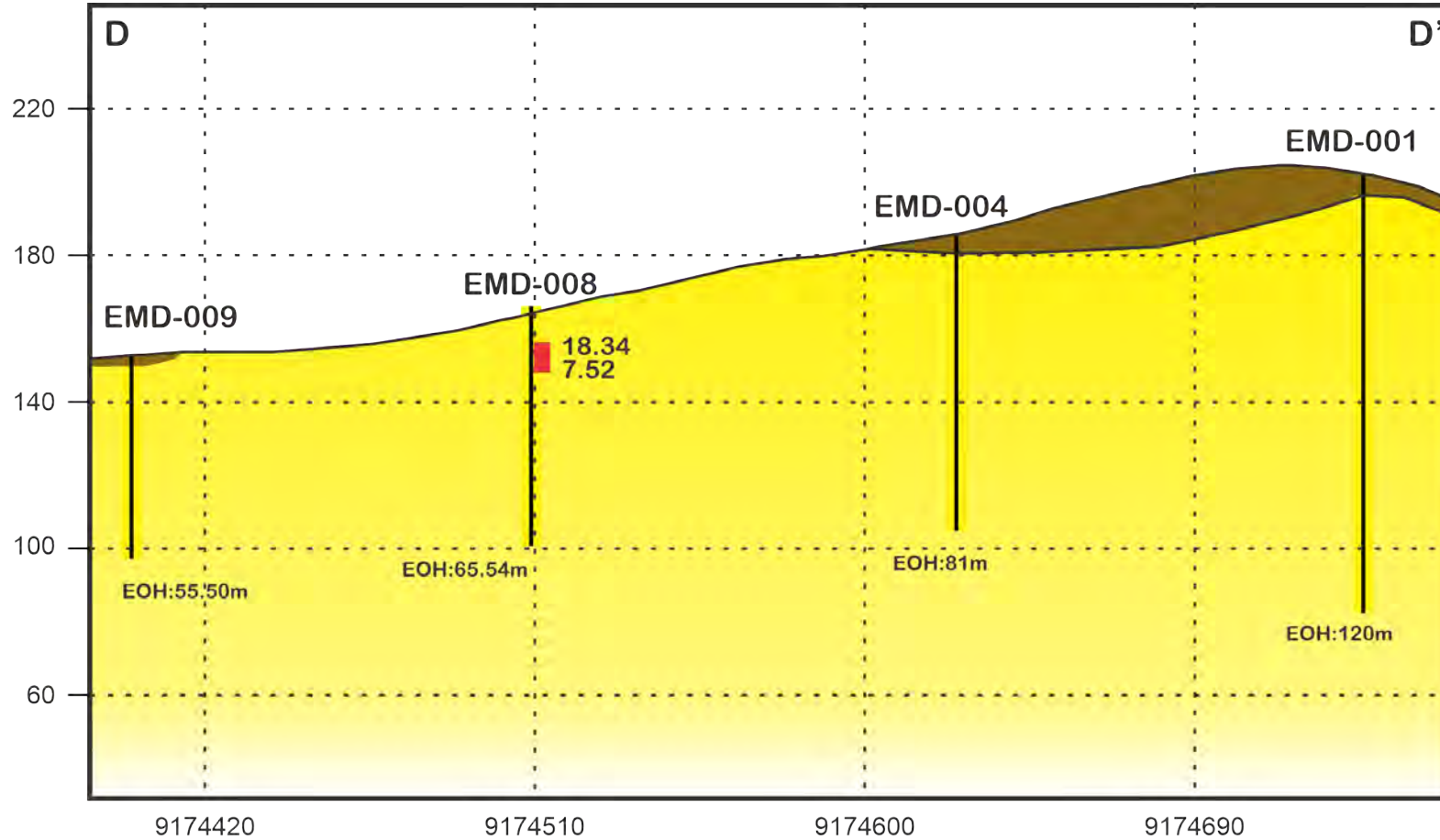
EMA GOLD PROJECT DRILLING & CROSS SECTIONS






EMA GOLD PROJECT DRILLING & CROSS SECTIONS



EMA GOLD PROJECT DRILLING & CROSS SECTIONS



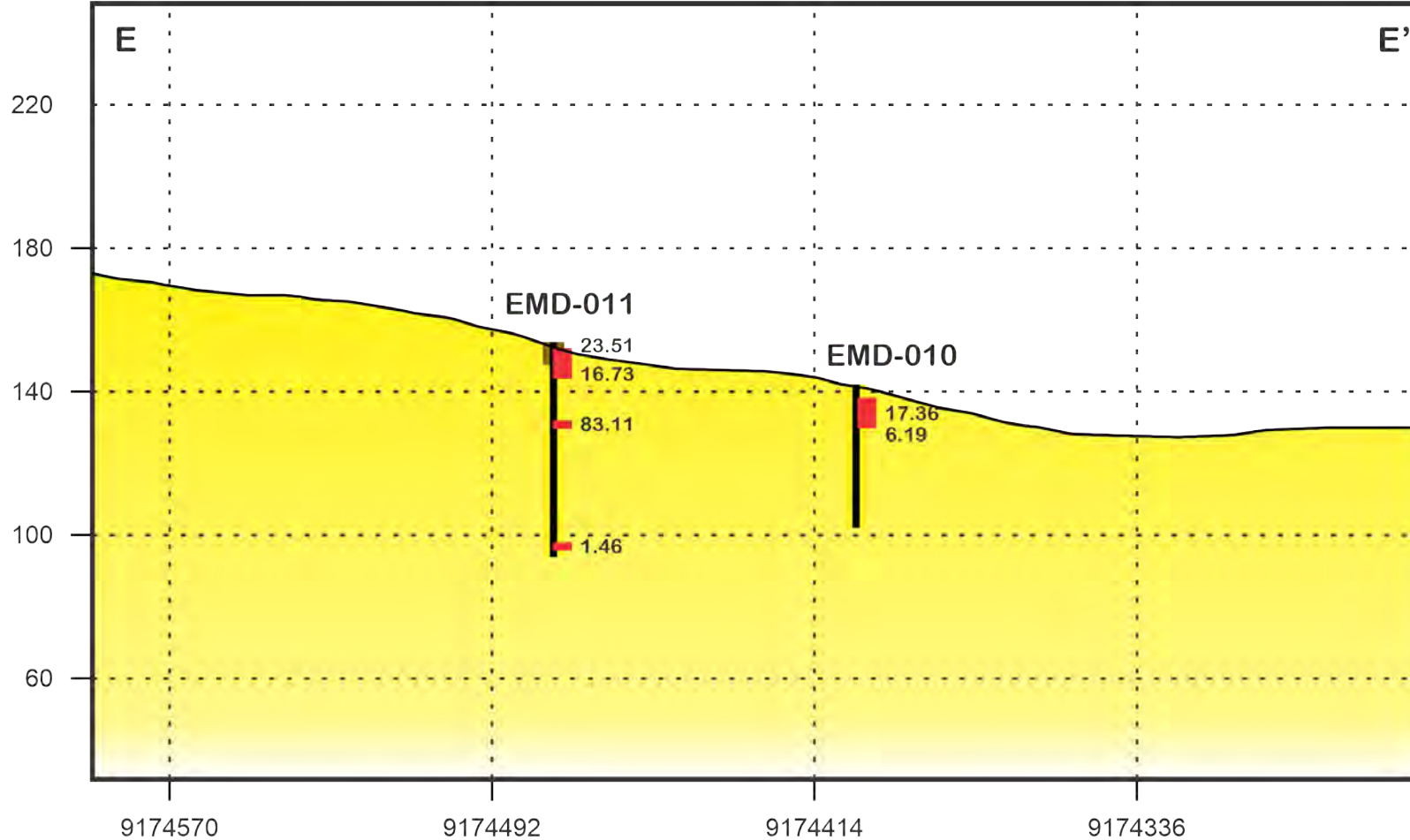
-  Soil / saprolite
-  Fresh Quartz Porphyry
-  Back calculated gold grade (g/t) from metallurgical extraction tests




Scale: 1:2,000
Vertical exaggeration: 1x

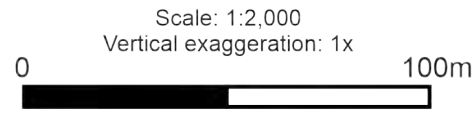


Location
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EMA GOLD PROJECT DRILLING & CROSS SECTIONS

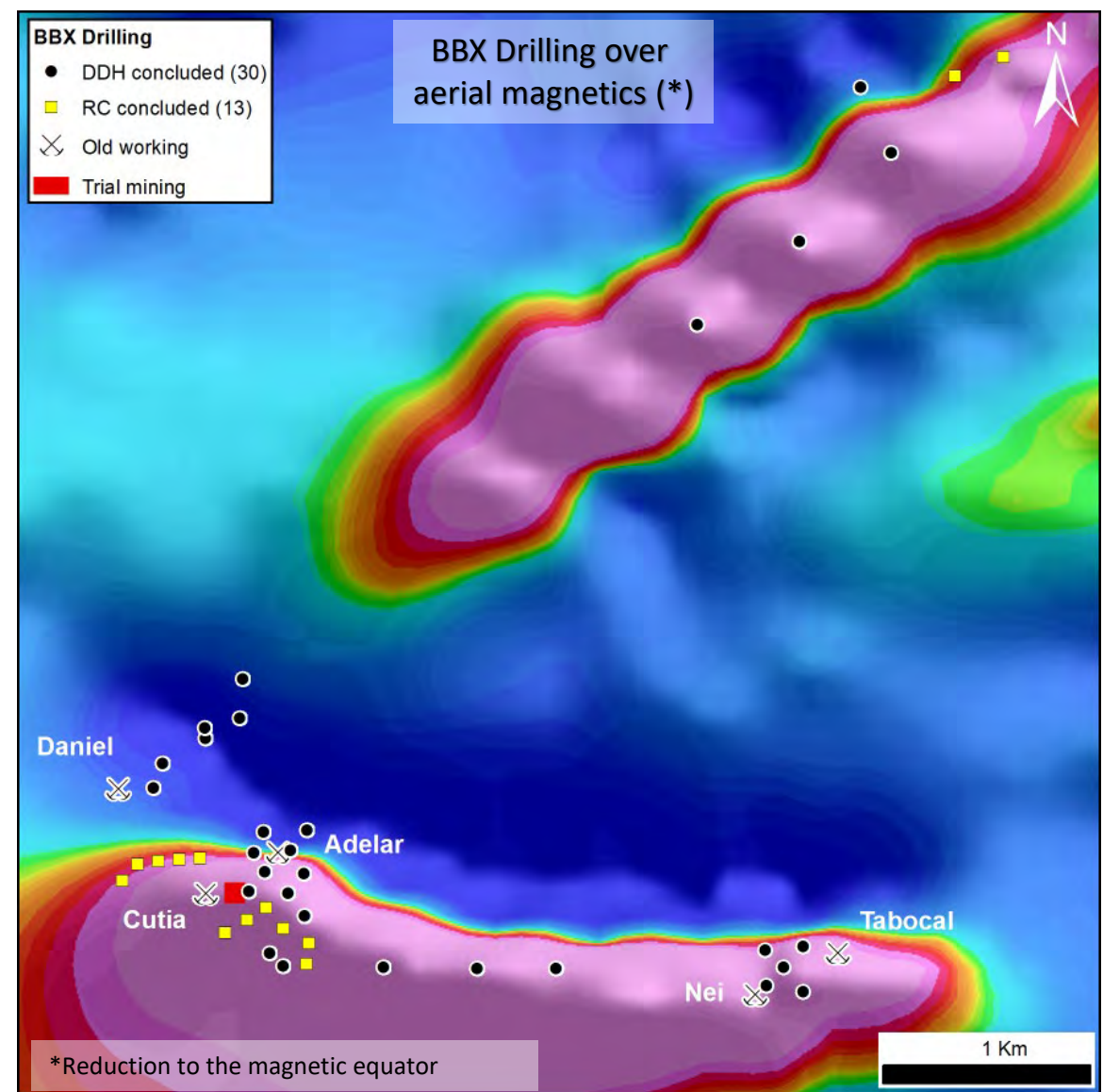
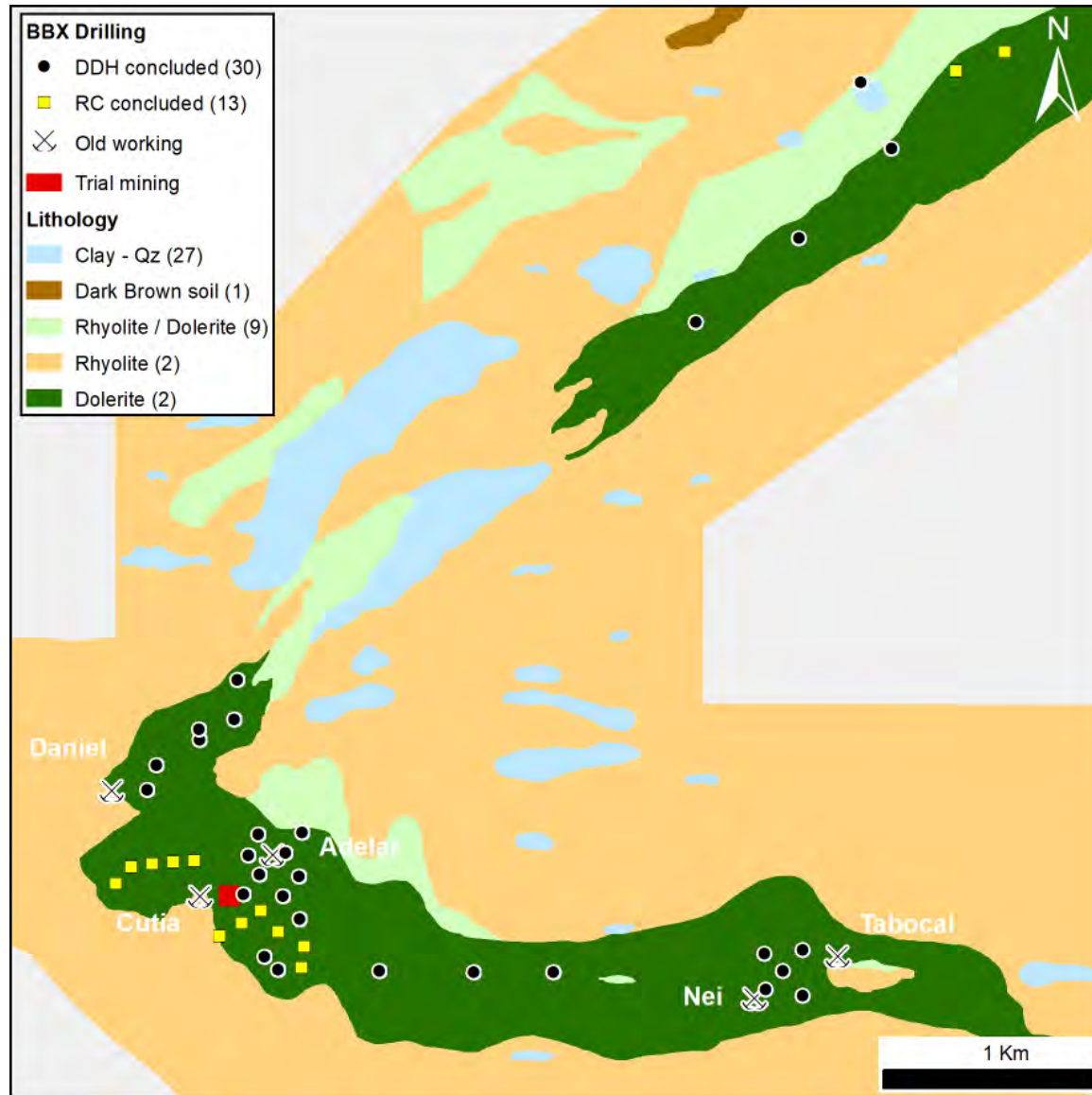


-  Soil / saprolite
-  Fresh Quartz Porphyry
-  Back calculated gold grade (g/t) from metallurgical extraction tests

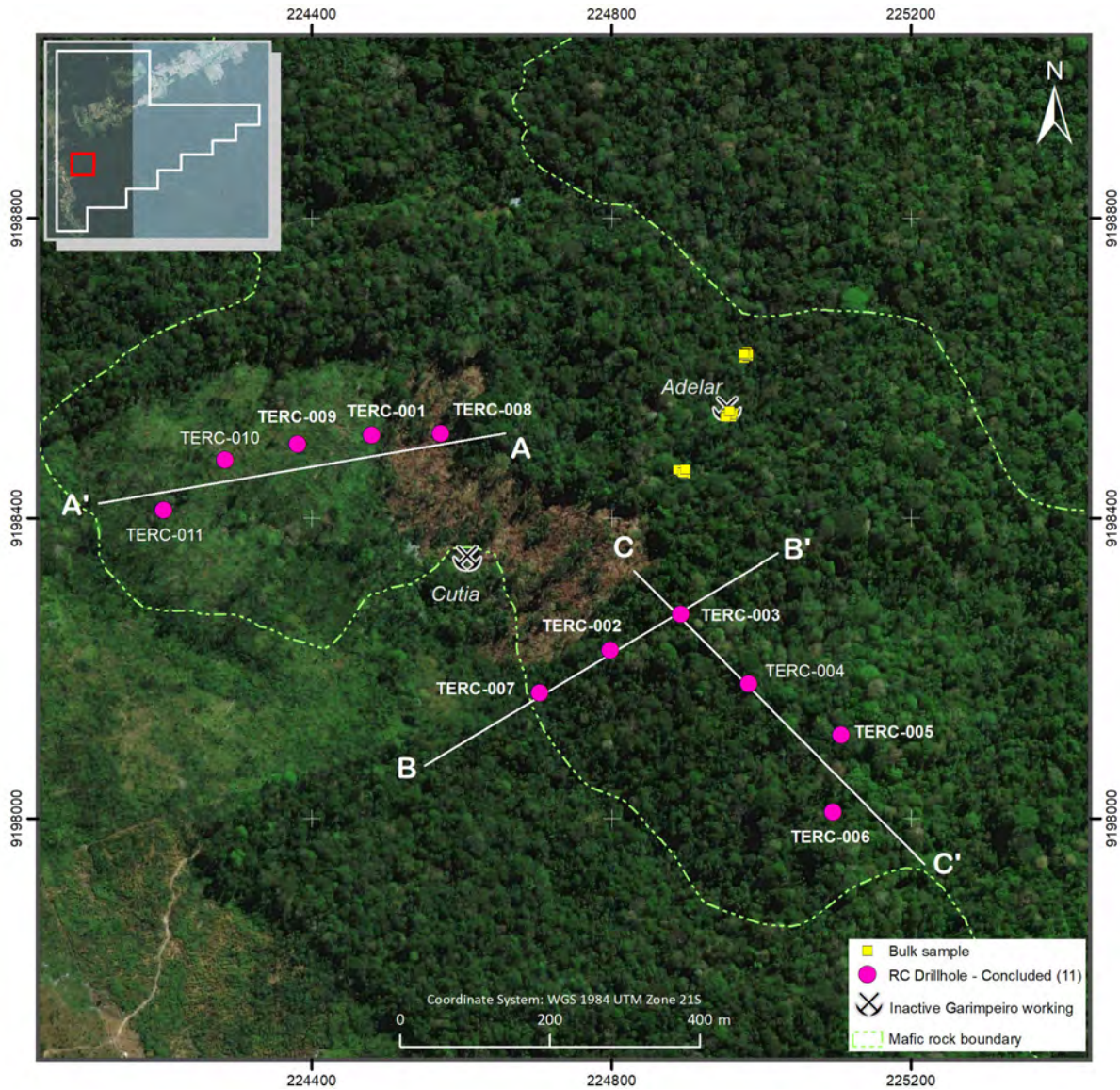


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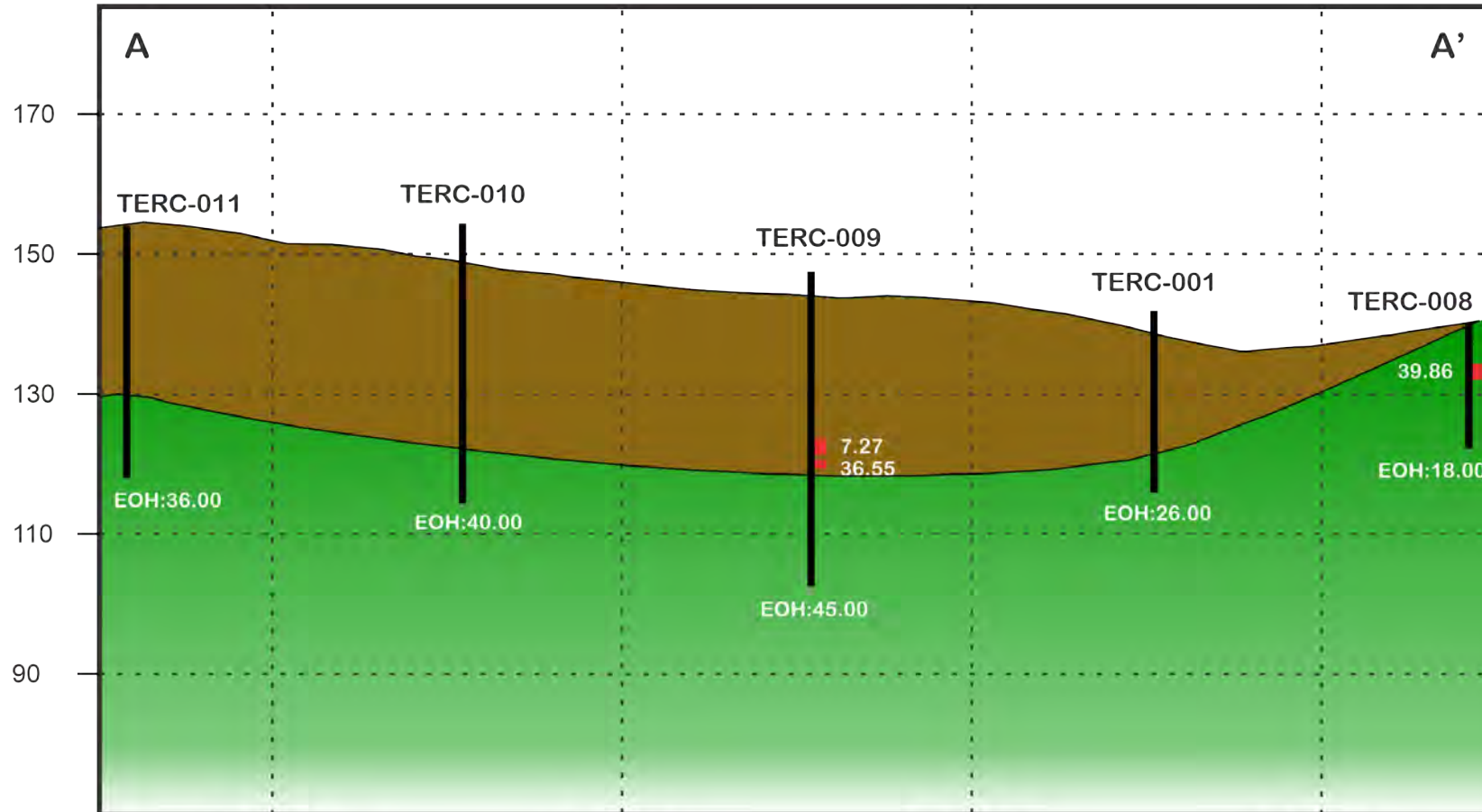
TRÊS ESTADOS GOLD PROJECT DRILLING & CROSS SECTIONS



TRÊS ESTADOS GOLD PROJECT DRILLING & CROSS SECTIONS



TRÊS ESTADOS GOLD PROJECT DRILLING & CROSS SECTIONS



x: 224242
y: 9198423

x: 224338
y: 9198449

x: 224435
y: 9198475

x: 224531
y: 9198500

Fresh dolerite

Soil / saprolite

Back calculated gold grade (g/t) from metallurgical extraction tests

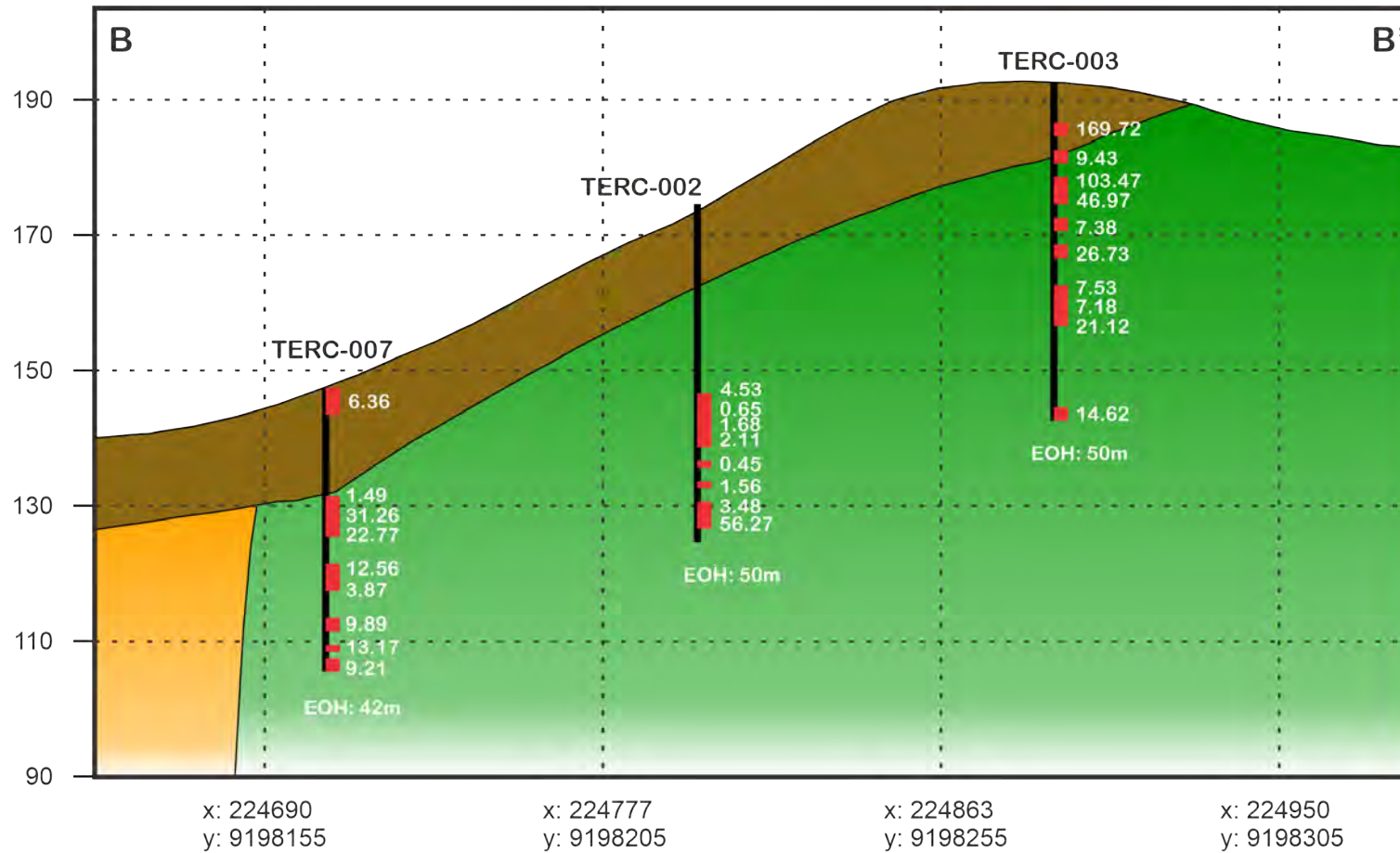


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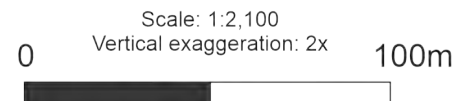
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B: 224628, 9198526, 180

TRÊS ESTADOS GOLD PROJECT DRILLING & CROSS SECTIONS

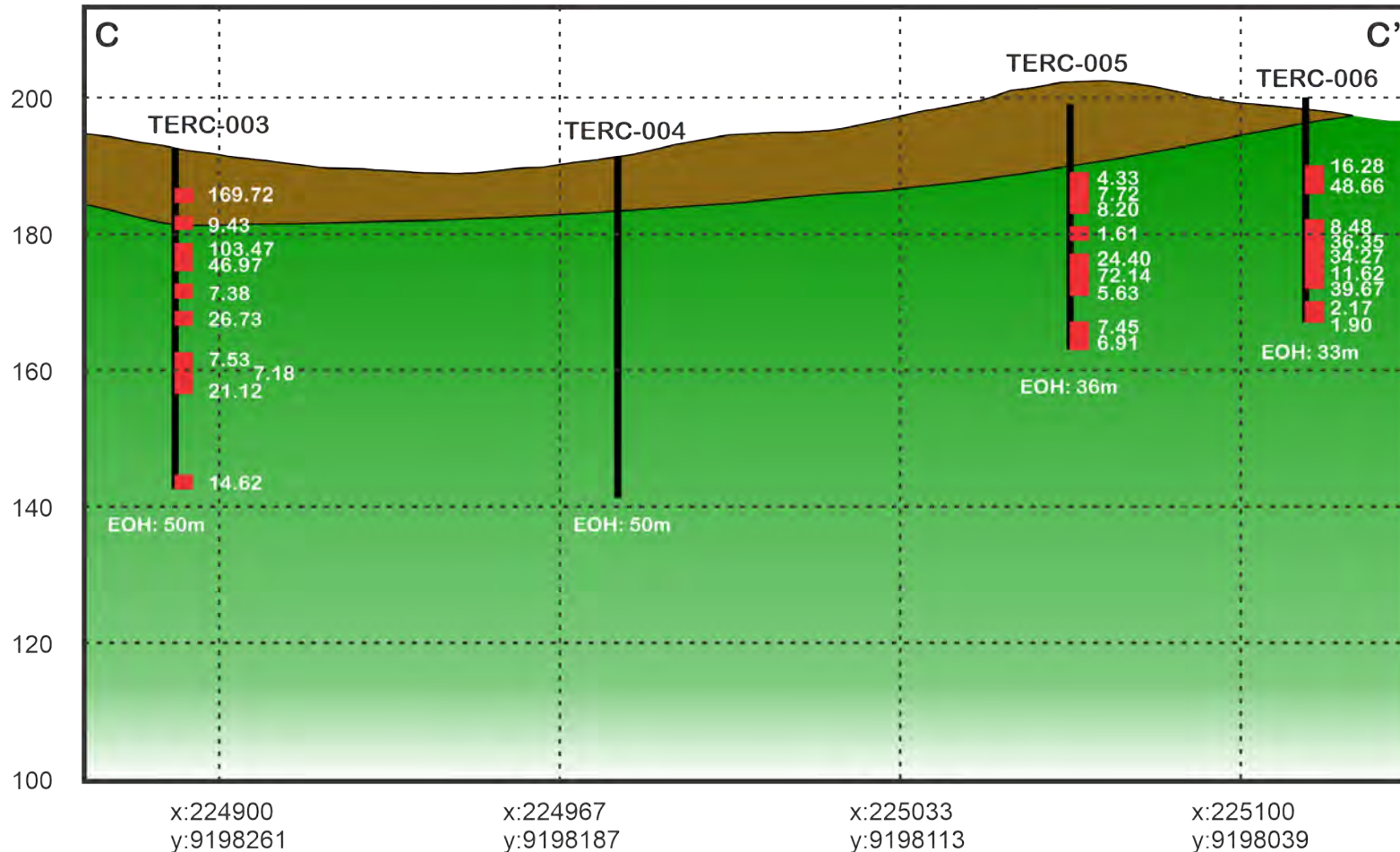


- Soil / saprolite
- Fresh dolerite
- Rhyolite
- Back calculated gold grade (g/t) from metallurgical extraction tests

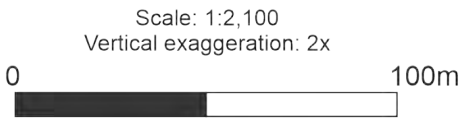


Location
A: 224603, 9198105, 215
B: 225037, 9198355, 215

TRÊS ESTADOS GOLD PROJECT DRILLING & CROSS SECTIONS



- Fresh dolerite
- Soil / saprolite
- Back calculated gold grade (g/t) from metallurgical extraction tests



Location
 A: 224833, 9198336, 205
 B: 225167, 9197964, 205