



25 January 2021
BBX0C0RSX\ASX040

Issue of Cleansing Notice under Section 708A(5)(e) of the Corporations Act

BBX Minerals Limited (**BBX or the Company**) (**ASX: BBX**) provides notification of the issue of 4,600,000 Shares without disclosure to investors under section 708A(5) Corporations Act 2001 (Cth) (**Corporations Act**).

The Shares were issued to LDA Capital LLC; 600,000 Shares upon the exercise of 17 June 2023 Unlisted Options and 4,000,000 Shares following a capital call notice under the terms of the Standby Equity Funding Facility as announced on 16 June 2020.

The Corporations Act restricts the on-sale of Securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. Through the release of this Notice by BBX, sale of the Securities noted above will fall within the exemption in Section 708A(5) of the Corporations Act and will be able to be traded immediately.

The Company advises

1. the above Securities were issued without disclosure to investors under Part 6D.2 of the Act;
2. this Notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674, of the Act; and
4. as at the date of this Notice, there is no information that is excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act, being information that:
 - (a) has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - The rights and liabilities attaching to the Securities or generally to the ordinary shares in the capital of the Company.

This Announcement was authorised for release by the Board of Directors.

A handwritten signature in black ink, appearing to read 'André Douchane'.

André Douchane
CEO

About BBX Minerals Ltd

BBX Minerals Limited is a mineral exploration and technology company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and precious metal deposits.

BBX's key assets are the Juma East, Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The Company has 37km² of exploration tenements within the Colider Group, a prospective geological environment for gold, PGM and base metal deposits. The region is under-explored and has the potential to provide BBX with a pipeline of high-growth, greenfields precious metal discoveries.

BBX Minerals Ltd.
ASX: BBX
www.bbxminerals.com.au

Registered Office
Level 1
9 Bowman Street
South Perth WA 6151

T. +61 8 9364 2387
F. +61 8 9217 2401

Brazilian Office
Av Jornalista Riccardo Marinho
360 Ed Cosmopolitan Sala
Barra da Tijuca
Rio de Janeiro

T. +55 21 2439 5700

Directors
André Douchane
Michael Schmullian
Will Dix